



British Wool – Sale Report

BW198 – 18th March 2025



KEY METRICS

Index	1.591	Total weight offered:	1,243 tonnes
Average clean price:	£1.568 per kg	Total weight sold	1,142 tonnes
Average greasy price	£1.037 per kg	Clearance	91.8%

SALE REPORT

British Wool offered 1,243 tonnes of wool in BW198 on 18th March. Demand was slightly weaker than over recent months with prices generally falling back 2% to 3% versus BW197 on 4th March. Wool is still moving at these levels and 1,142 tonnes sold, which was equivalent to a 91.8% clearance. Fine wools were generally firm to dearer and British Wool's first offering of Organic lots for the season realised a reasonable premium for Fine and Medium types. Carpet wools were generally weaker with key Mule and Blackface grades trading down 3% and Welsh Mountain grades dropping back 5% to late 2024 levels.

The average greasy price of £1.037 / kg was down 2.8% sale on sale and the price index, which is based off clean prices, was down 1.9% sale on sale at 1.591. This measure is more representative of the underlying market movement.

Price gains achieved over recent months are supporting the year-to-date average price which now stands at £1.012 per kg. This should translate into better returns for British Wool's members this year. Whilst it is now too late to expect a pick-up in volumes for the 2024 clip year this will hopefully encourage more farmers to send in their wool next year. British Wool continues to expect its supply this season to be around 7% lower than it was in the 2023 clip year. Given low returns over the last few years a significant minority of UK farmers have chosen to use their wool on farm. Wool will only come back into the supply chain if improved returns can be sustained. Most types are still selling below the price required to cover the costs of shearing.

75% of the projected supply for the 2024 clip year has now been sold with many core types 80% to 90% sold. The volumes sold, clearances by wool type, and price changes in BW198 were as follows:

Wool type	Weight sold (Tonnes)	Clearance	Price change
Fine	107	96%	Hoggs 1 – Buyers' Favour, Ewes 1 – Seller's Favour, Ewes 2 – Fully Firm.
Medium	218	91%	Hoggs 2 – Buyers' Favour, Ewes 1 – Buyers' Favour, Ewes 2 – 2% Cheaper, Discoloured – 3% Dearer, Lt Grey – 2% Dearer.
Romney	8	100%	Ewes 2 – 1.5% Cheaper.
Mule	264	89%	Hoggs 1 – 2% Cheaper, Ewes 1 – 2% to 3% Cheaper, Ewes 2 – 2% to 4% Cheaper, Soft Cotts – Firm to 2.5% Cheaper, Cotts – Fully Firm, Lt Grey – Buyers' Favour.
Luster	2	100%	N/A
Cheviot	74	95%	Hoggs 1 – Buyers' Favour, Ewes 1 – 2% Cheaper, Ewes 2 – 1.5% Cheaper.
Cheviot Cross	33	67%	1% to 3% Cheaper.
Hill	29	100%	Medium – Buyers' Favour.
Blackface	96	100%	Fine 1 – 1.5% Cheaper, No 2 – 3% Cheaper, Cotts – 3.5% Cheaper.
Welsh Mountain	102	100%	No 1 – 2.5% Cheaper, No 2 – 3% Cheaper, Coloured Kempy – 4% Cheaper.
Swaledale	32	100%	No 1 – Firm to Seller's Favour, Lt Grey – 3% Cheaper.
Lamb	17	100%	N/A
Fault, Oddments	65	100%	Oddments – Firm.

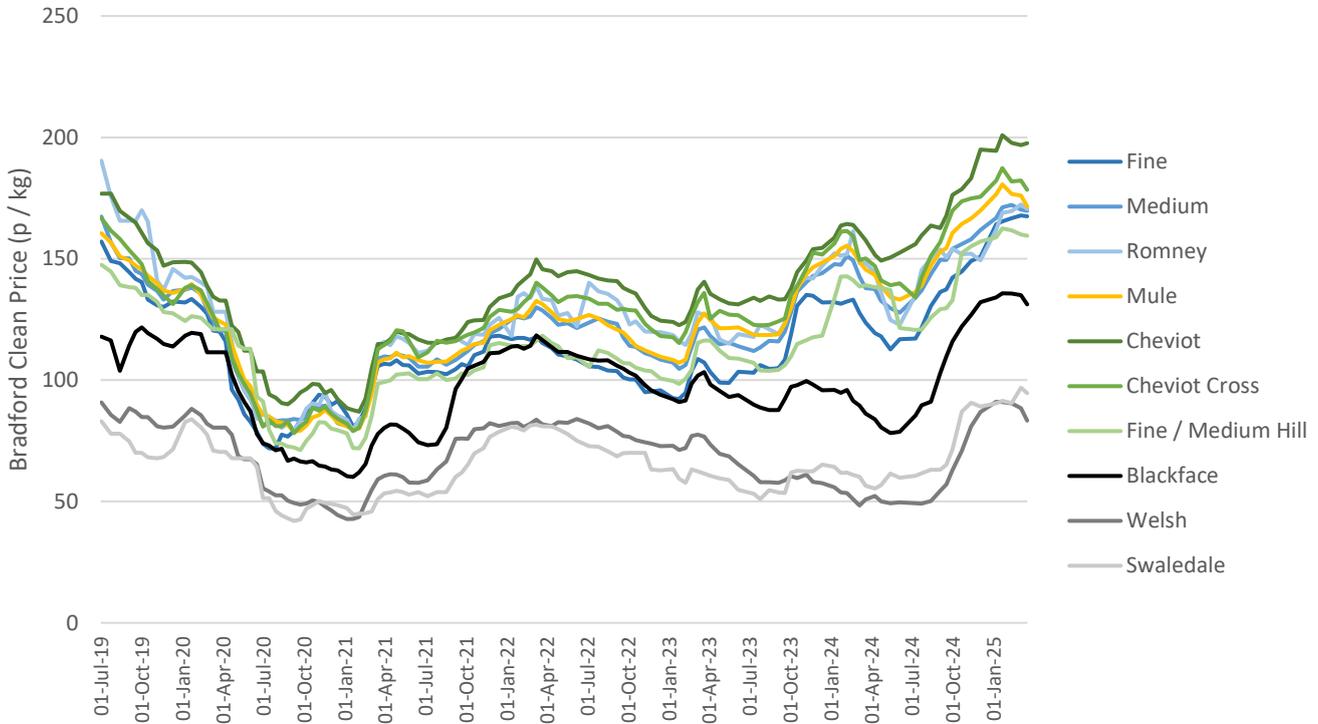


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PRICE MOVEMENTS FOR KEY WOOL TYPES: JULY 2019 TO DATE



PRICE INDEX HISTORY: JULY 2015 TO DATE

